

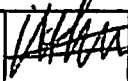
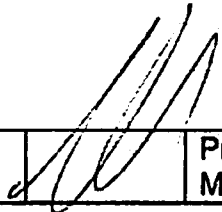
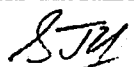
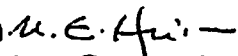
EXERCISE OF DELEGATED POWER

Title : Lease – Office 24 Gateshead International Business Centre

Gateshead Council Constitution (Thirteenth Edition – July 2016)
 Part 3 – Responsibility for Functions
 Schedule 5 - Executive Functions Delegated to Managers.
 Part 1 – Delegations to Individual Managers.
 4. Strategic Director, Corporate Services & Governance.
 Service Director, Legal, Democratic and Property Services
 (11) To approve all leases granted in accordance with agreed parameters, fees and charges and external funding conditions for space within Council business centres.

Statutory Power: Section 123 of the Local Government Act (1972)
Policy: Capital Strategy, Community Strategy, Towards 2020
Proposal: Lease
Property/Premises: Office 24 Gateshead International Business Centre
Tenant: Social Agenda Ltd
Rent: £5,022.48 p.a.
Term: 5 years
Break Option: The Tenant has a rolling break clause exercisable at any time, subject to 28 days written notice being served
Use: Office

Comments:

Surveyor		Team Leader		Property Manager	
Approved by:	M E Harrison  Date: 20/1/17 Service Director, Corporate Services & Governance				

EM 10-03-138-024